

Mouser also said the interest rate cannot exceed 6%. Mouser explained the bonds are repayable prior to their full maturity beginning February 1, 2023.

MOTION: Ron Truex TO: Approve the Issuance of Bonds
SECOND: Brad Jackson Resolution for the Co-op TIF District.

AYES: 3 NAYS: 0
UNANIMOUS

RESOLUTION NO. 2015-08-25-003 (2015081692)
As recorded in the office of the Kosciusko County Recorder.

**IN THE MATTER OF COUNTY HIGHWAY – SPEED LIMIT ORDINANCE FOR
HAWTHORN ADDITION:**

Scott Tilden, County Highway Superintendent, presented a Speed Limit Ordinance for the Hawthorn Addition off of CR 250 E and 8 Square Road. The speed limit shall be 25mph. Tilden stated this is a residential area and 85% of the engineering study recommended a 25mph speed limit. Tilden agrees the speed limit should be 25mph.

MOTION: Ron Truex TO: Approve the Speed Limit Ordinance for
SECOND: Brad Jackson the Hawthorn Addition off of CR 250 E and 8
Square Road to be 25mph.

AYES: 3 NAYS: 0
UNANIMOUS

ORDINANCE NO. 15-08-25-002 (2015081693)
As recorded in the office of the Kosciusko County Recorder.

IN THE MATTER OF SHOWALTER VACATION:

Dan Richard, Area Plan Director, presented a petition filed by Randy and Diana Showalter requesting to vacate a portion of a public way. The public way is Shelf Drive on the north side of Sechrist Lake in the plat of Vanator Bluff Park. Richard explained this is a 15 foot wide roadway that runs parallel to the shoreline of Sechrist Lake. Richard stated the unanimous recommendation from the Area Plan Commission is to allow the vacation of Shelf Drive. Steve Snyder, Attorney, presented photos showing the vacation will not affect access to any private property or public property.

MOTION: Brad Jackson TO: Approve the vacation of Shelf Drive in
SECOND: Ron Truex the plat of Vanator Bluff Park located between
the east and west sidelines of Lot 3 in Vanator
Bluff Park.

AYES: 3 NAYS: 0
UNANIMOUS

ORDINANCE NO. 2015-08-25-001 (2015081694)
As recorded in the office of the Kosciusko County Recorder.

Being no further business to come before the Commissioners, the meeting was adjourned.